Building a Global Champion in Islamic Fintech

alif

Alif Group: building a global fintech champion in Islamic Finance since 2014

Islamic fintech with operations in Tajikistan, Uzbekistan and Pakistan. **1400+ employees** serving more than **7.0 mln clients**

Modern technology

Proprietary in-house developed CBS, CRM, IB, wallet Hybrid Cloud Native and Service Based Architecture Scalable & Flexible

336 strong IT team, one of the strongest in the region. Tech stack includes: Golang, Kotlin, Swift, NATS, RabbitMQ, AWS, Redis, Kubernetes, Postgres, ElasticSearch

We're at the forefront of nurturing talent, operating the industry's largest Academy. We've trained over **more than 3,240** with a rigorous **35% acceptance** rate and a **42% graduation rate**

AI is integrated into both the credit scoring and customer support systems, making **approximately 80%** of scoring decisions at Alif Uzbekistan. Additionally, a task-oriented chatbot effectively manages over **4,700 daily requests** in Tajikistan and Uzbekistan

Tajikistan

The leading NEO-bank

- Top 3 bank by brand recognition
- Clear market leader in the retail financing
- Strong presence in mobile, QR and Visa payments

Uzbekistan

Market leader in retail financing

- The leader in offline (POS) retail financing
- Strong presence in online financing
- Top-5 non banking app by volume

Pakistan

Consumer financing

- Installment service in partnership with fashion brands, providing "Pay In Installments" options for shopping

Alif Uzbekistan

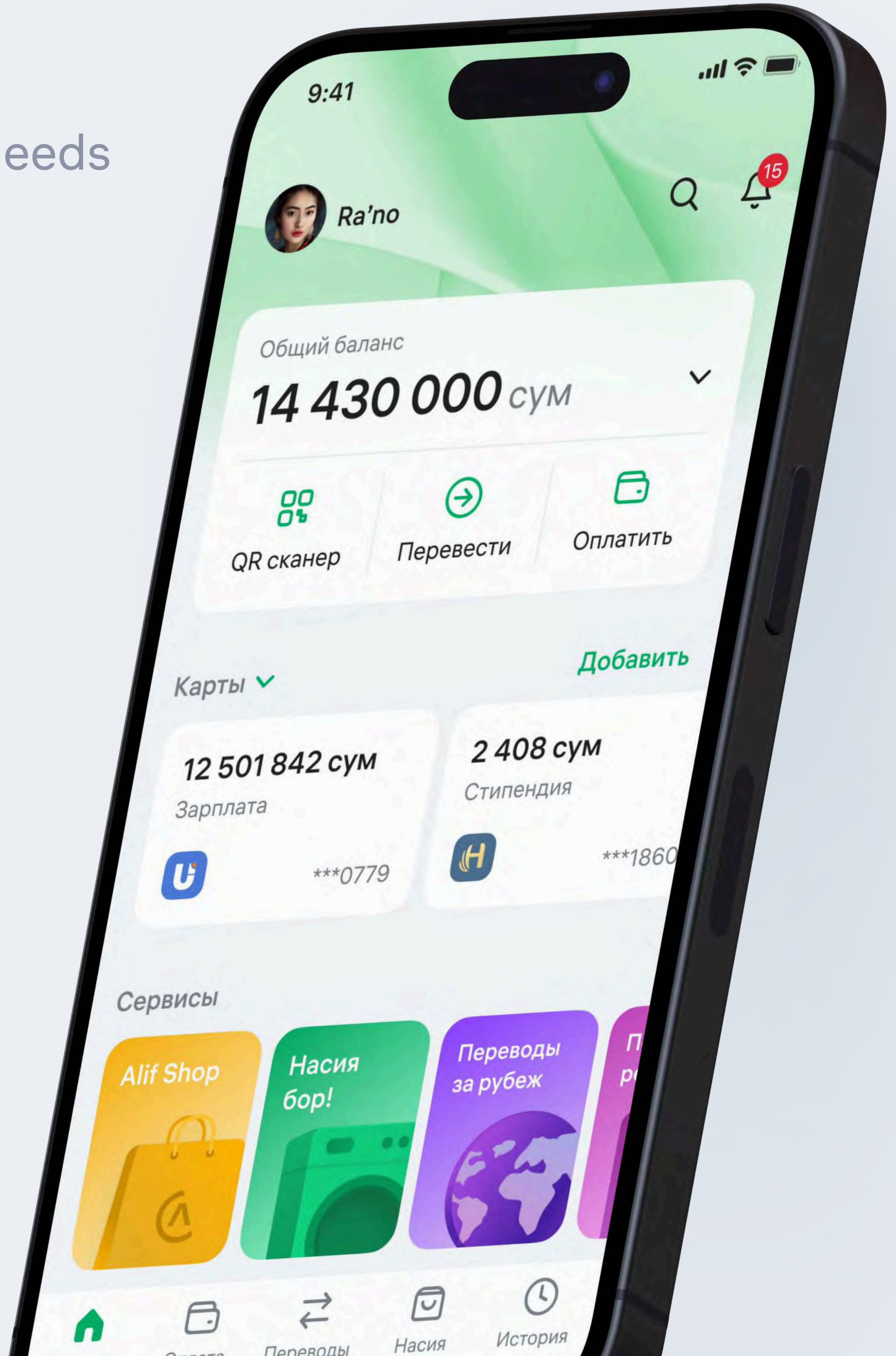
Prosperity, growth and innovation since 2019

- BNPL market leader
- Top 10 taxpayer in retail sector
- $200M+ foreign investment attracted
- Tech focused: AI and data driven
- IT hub based on state incentives
- Top-5 fintech app
- Team of 300+ with average age 25
- IT academy of trending careers
- 5M+ users across all products

Alif Uzbekistan's ecosystem

Our vision is to build a place where users can solve their everyday needs

P2P transfers	Public transport pay	Car financing (SME)
Bill payments	Pay QR	Bill Me Later
Buy Now Pay Later	Online marketplace	Fly Now Pay Later
Bank transfers	Governmental services	BNPL tours (soon)
Investments	Cash In/Out (soon)	Payment Cards (soon)



alif uzbekistan

Islamic Funding Success Cases

Mudaraba type deals

Type of Investment
Mudaraba, unsecured

Governed law
Uzbek law

Term
1-3 years

Currency
US dollars

Model
Revenue sharing

Use of proceeds

Proceeds will be used to fund Murabaha and Musawamah financing operations

Cash flow

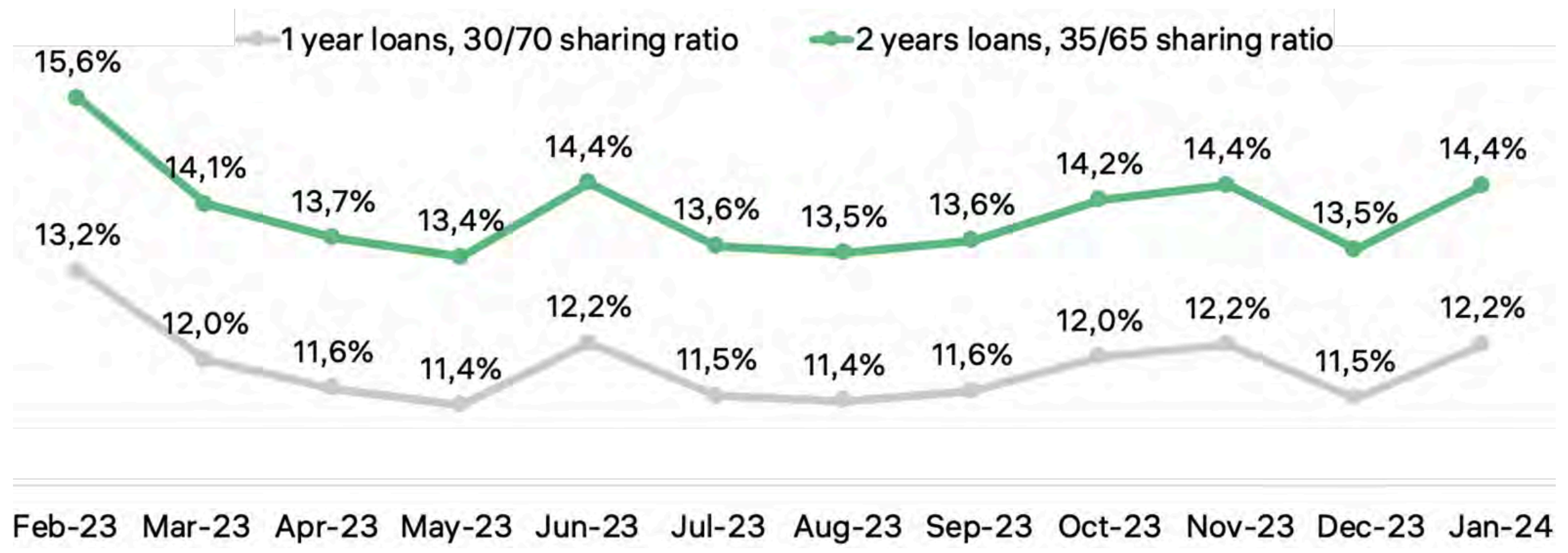
Debt service will be covered by ongoing repayments of Murabaha and Musawamah financing transactions

Track record

More than $200M from 120 investors in 6 years

Proven model with a historical track record

Compounded yield based on revenue sharing model



Mudaraba type deals

Closed transactions

JEFFERSON CAPITAL LTD.

>$100M
2019 - 2025

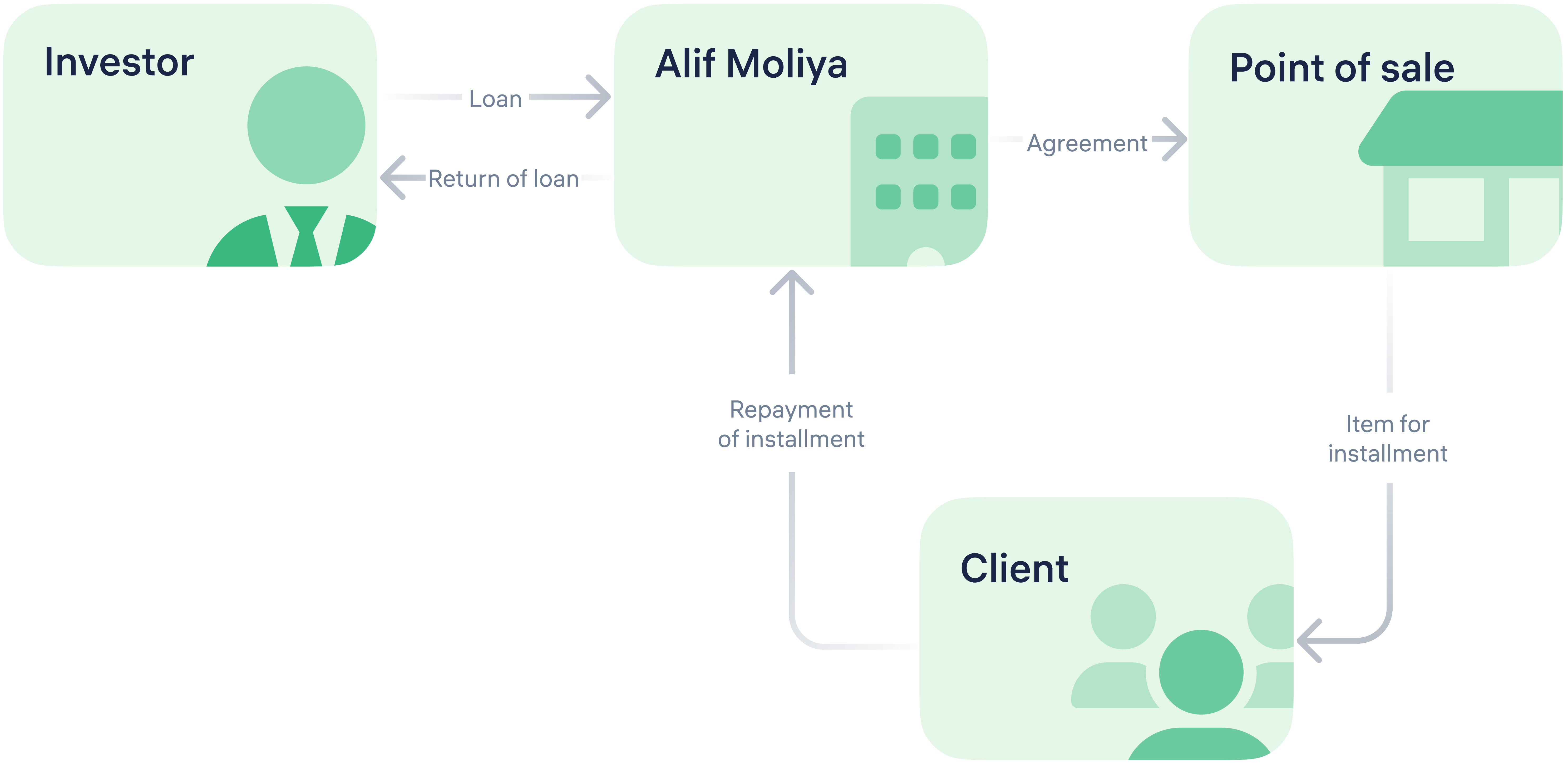
CBH Compagnie Bancaire Helvétique

>$50M
2019 - 2025

cur8

$5M
2024 - 2025

Transactions structure



Wakala Commodity Murabahah type deal

Use of proceeds

Proceeds will be used to fund Murabaha and Musawamah financing operations

Cash flow

Debt service will be covered by ongoing repayments of Murabaha and Musawamah financing transactions

Notes

Wakala Murabaha consists of 2 agreements:

1. **Wakala agreement: Investor appoint Alif as agent to purchase the commodity**
2. **Murabaha agreement: sale and purchase agreement.**

Governed law

UK - English law

Term

3-5 years

Type of Investment

Wakala Commodity Murabaha

Security

Receivables and investor controlled account

Currency

US dollars

Rate

Fixed

Wakala Commodity Murabaha type deal

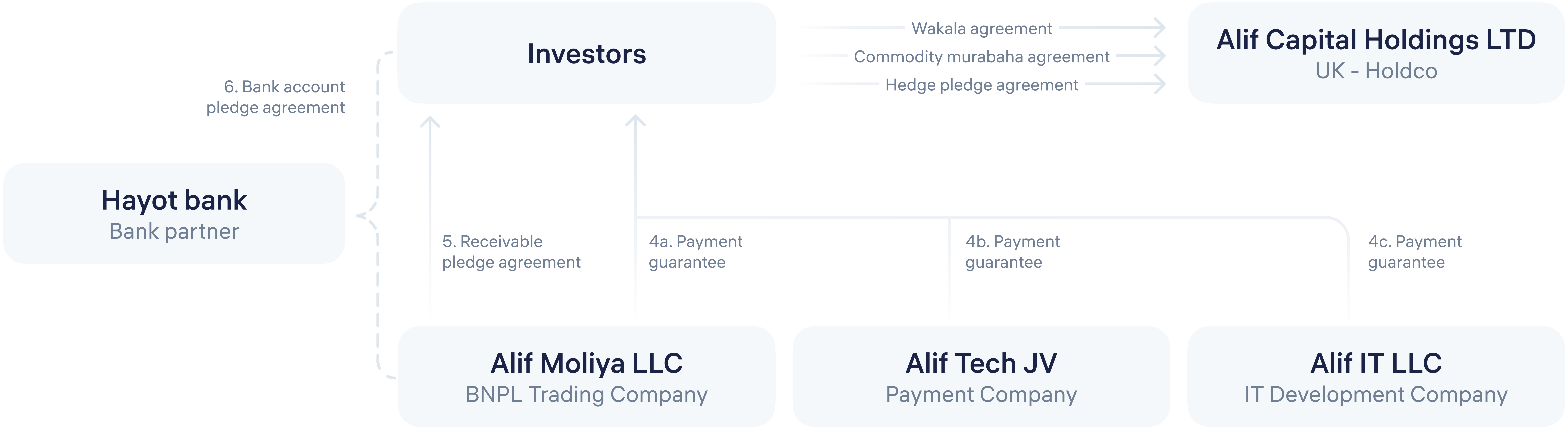
Closed transactions

ACCIAL CAPITAL

$20M

DECEMBER 2024

Transactions structure



Private Sukuk Success Case

Summary terms

OFFER

US$50 million in tranches
US$5 million the first tranche

Model
Revenue sharing

Yield payment
Quarterly

Yield
13% APR on average, based on the revenue-sharing model

Cash flow
Debt service will be covered by ongoing repayments of Murabaha and Musawamah financing transactions

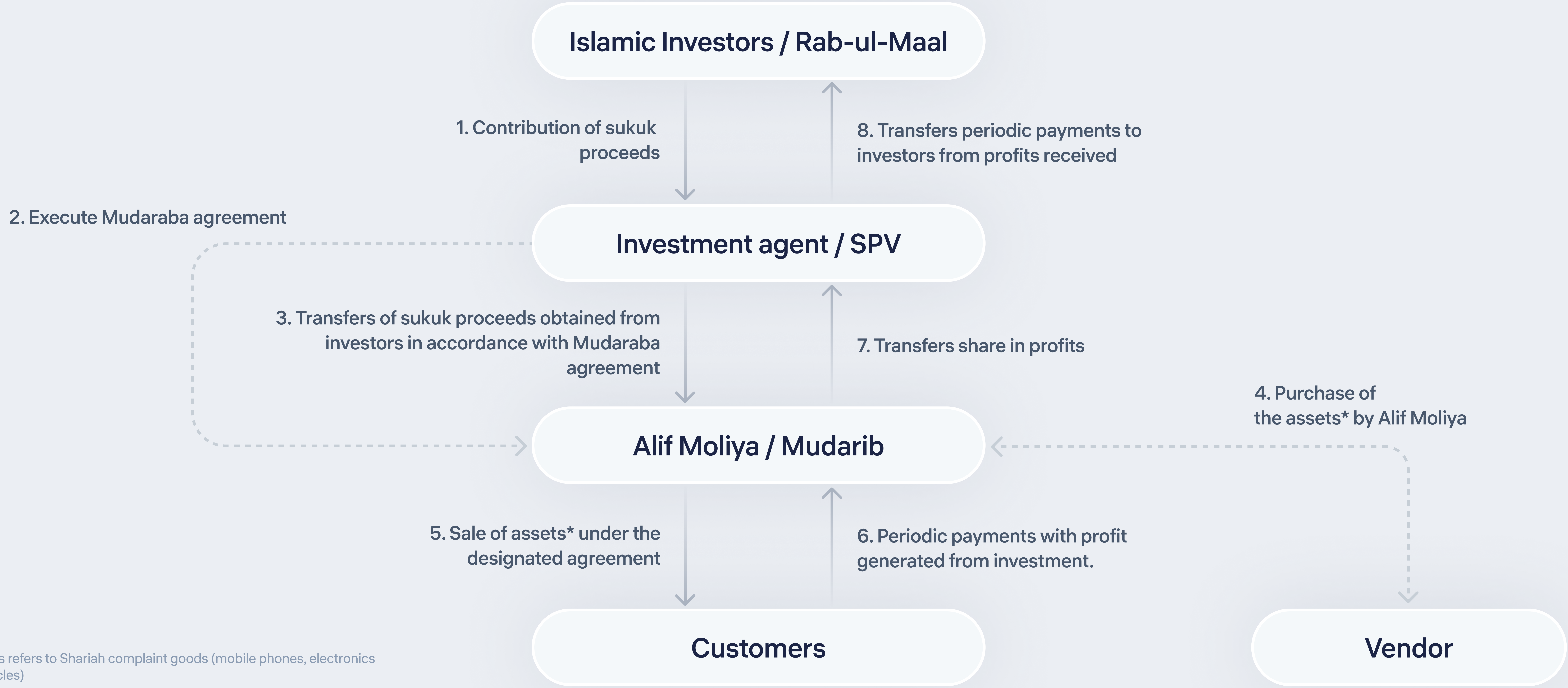
Use of proceeds
Proceeds will be used to fund Murabaha and Musawamah financing operations

Type of Investment
Sukuk al-Mudaraba, private placement with the registration in Euroclear/Clearstream

Currency
US dollars

Term
3 years

Sukuk al-Mudaraba Financing Structure



* Assets refers to Shariah complaint goods (mobile phones, electronics or vehicles)

Working Parties

Mudareb	**Alif Moliya LLC**
Financial Advisors to Mudareb	**Jefferson Capital Limited**
Sukuk Delegate, Initial Purchaser, Paying and Transfer Agent and Settlement Agent	**CBH Compagnie Bancaire Helvétique SA**
International Transaction Counsel	**Morgan, Lewis & Bockius LLP**
Corporate Administrator	**Engelwood Fund & Corporate Services SA**
Shari'a Advisor	**Alhamd Shariah Advisory Private Limited**
Luxembourg Legal Counsel	**Elvinger Hoss Prussen**

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Fintech based
on noble values